



June 25, 2019

Announcement

Company name: Casa Inc.
President and CEO: Seigo Miyaji
(Code number: 7196 TSE first part)
Contact: Toru Akiyama , Director
(TEL. 03-5339-1143)

Capital and Business Alliance with LEEWAYS Inc.

We announce today that we entered into a capital and business alliance with LEEWAYS:

1. Purpose of the alliance

We are providing a web-based rental management service called "Landlord Direct" for real estate owners to solve the problems that owners face. Going forward, we aim to create a new business model utilizing IT to provide one-stop online services from entering to leaving.

LEEWAYS supply real estate investment AI simulators of such cash flow trends that take account of vacancies and rent declines, based on the over 60 million real estate big data.

In the future real estate market, the number of digital native real estate owners grown up on Internet, smart devices will increase and new communication technology be indispensable. Through this partnership, leveraging the data and know-how of Casa, a real estate evaluation system will be jointly developed, that is the platform enables to provide property information, a real estate management tools with the data analysis functions supplied by LEEWAYS. We will eliminate information gaps in real estate market and develop highly transparent services.

2. Details of the alliance

(1) Business alliance

The two companies will implement business alliances on the following matters, and will continue to discuss more details in the future.

1. Development of a real estate valuation system that simulates real estate prices and rents, based on the big data of real estate transactions supplied by LEEWAYS and our extensive trading track records
2. Development of a platform for providing property information using AI
3. Development of a real estate management application for real estate owners etc.

(2) Capital alliance

LEEWAYS newly issued a total of 4,200 Class B preferred shares on June 28, 2019, and allocated 2,100 shares (approximately 4.5% of the total number of voting rights) to Casa, which is ¥ 96,600,000 (46,000 yen per share).

3. Overview of LEEWAYS

(1) Company Name	LEEWAYS Inc.	
(2) Location	Shibuya 2-6-12, Shibuya-ku, Tokyo	
(3) Title and name of the representative	Shigenori Makiguchi, Representative Director	
(4) Business	Providing information infrastructure for decision-making of real estate investment Real estate/Asset management consulting	
(5) Capital	100 million yen	
(6) Date of establishment	February 3, 2014	
(7) Listed companies and relevant companies relationship between	Capital ties	Not applicable.
	Human relationship	Not applicable.
	Business relationship	Not applicable.
	To related parties applicable situation	Not applicable.

4. Schedule

(1) Resolution date of board of directors	June 19, 2019
(2) Capital and business alliance agreement closing date	June 25, 2019
(3) Share acquisition date	June 28, 2019 (planned)

5. Outlook

Although we expect this capital and business alliance to have a minor impact on the business results for the current fiscal year, we believe this partnership will contribute to the improvement of our corporate value in the future.

We will promptly disclose any issues that need to be announced in the future.

(Reference)

Image of services

One-stop support from rental assessment by AI to recruitment and rent management.

